



COMUNICADO DE PRENSA

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The Government transfers Edesur concession to the City and the Province of Buenos Aires and regularizes pending mutual obligations

Buenos Aires, May the 8th, 2019– Following established in the fiscal law 2019 today the National State has signed an agreement to transfer the concession of the public power distribution service of Edesur S.A. (Edesur) to the jurisdiction of the City and the Province of Buenos Aires.

Within the framework of this transfer, the National State and Edesur have signed an Obligations Regularization Agreement to end the pending reciprocal claims originated in the period 2006-2016.

Under this agreement, Edesur recognizes debts for approximately and will make additional investments to those established in the RTI for approximately \$ 9,500 million pesos, aimed at improving the reliability and security of the electric service. The National Government will compensate in favor of the Company debts for mutual and energy purchases, social debts generated in the years 2017 and 2018, and will condone the sanctions destined to the Public Administration for a total of approximately \$ 10,200 million. In addition, and as a consequence of the equity reorganization, the Company will face the payment of corresponding taxes for approximately \$ 2,800 million.

"With this agreement, we closed a complicated chapter of the past and we focused on the future, increasing the level of investment for the benefit of our customers," said Enel country manager in Argentina Nicola Melchiotti.